ANNEX B

<u>Quotes from participating banks</u>

Ms Susan Hwee, Head, Group Technology and Operations, UOB
"Our customers already enjoy paperless account opening in the branch. With MyInfo, new customers will enjoy faster time-to-approval as forms are auto-populated with a person's verified details. The convenience of MyInfo further builds and leverages on our digital infrastructure; removing the need for customers to scan and submit supporting documents when opening a UOB bank account online."

Mr Jeremy Soo, Head, Consumer Banking Group (Singapore), DBS Bank
"The seamlessness of MyInfo brings us one step closer to our shared vision of a Smart Nation. Customers will enjoy a simpler, easier application process, reducing an estimated 80 per cent of the average time taken to fill in an application. MyInfo will also complement our suite of digital services, where customers are conducting some 60 million transactions via DBS/POSB internet and mobile banking every month."

Mr Ching Wei Hong, Chief Operating Officer, OCBC Bank
"Data is the fuel of the economy, and as Singapore accelerates the creation of a Smart Nation, how data is shared, how easily it flows and how it can be used securely with user consent will determine Singapore's progress and economic performance. The MyInfo platform will enable us to offer customers even more products and services digitally, and leapfrog us into a future of paperless banking."

Dr Michael Gorriz, Group Chief Information Officer, Standard Chartered Bank
"Standard Chartered is on our way to being a digital bank with a human touch. Looking at solutions from our customers' view, we want to make banking digital, convenient and secure so customers can enjoy easy and seamless experiences. We are proud to be the first global bank to partner with GovTech to bring this ground-breaking MyInfo innovation to our customers in Singapore."